

5/7/02 Assessment db updated cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION

RECEIVED
JUN 07 2002

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

✓

W-02104A
VOYAGER WATER COMPANY
8701 SOUTH KOLB ROAD
TUCSON AZ 85706-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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J 3 JUN 2002

Processed by:

6-11-02 cm

SCANNED

~~13 MAY 2002~~

COMPANY INFORMATION

Company Name (Business Name) Voyager Water Company

Mailing Address 8701 S. Kolb Road
(Street)

Tucson

(City)

AZ

(State)

85706

(Zip)

(520) 574-5002

Telephone No. (Include Area Code)

(520) 574-5390

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address 8701 S. Kolb Road
(Street)

Tucson

(City)

AZ

(State)

85706

(Zip)

(520) 574-5002

Local Office Telephone No. (Include Area Code)

(520) 574-5390

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Richard Giesler
(Name)

Controller
(Title)

8701 S. Kolb Road
(Street)

Tucson
(City)

AZ

(State)

85706

(Zip)

(520) 574-5002

Telephone No. (Include Area Code)

(520) 574-5390

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Karen Hartwell C/O Y.L. Technology
(Name)

HC 70 Box 3601
(Street)

Sahuarita
(City)

AZ

(State)

85629

(Zip)

(520) 625-1671

Telephone No. (Include Area Code)

(520) 625-1922

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: NE Isaacson

(Name)

8701 S. Kolb Road

(Street)

Tucson

(City)

AZ

(State)

85706

(Zip)

(520) 574-5002

Telephone No. (Include Area Code)

(520) 574-5380

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Michael McNulty at Brown and Bain

(Name)

1 S. Church #1900

(Street)

Tucson

(City)

AZ

(State)

85701

(Zip)

(520) 798-7900

Telephone No. (Include Area Code)

(520) 798-5460

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Voyager Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	4,000	0	4,000
304	Structures and Improvements	8,964	1,052	7,912
307	Wells and Springs	490,735	170,418	320,317
311	Pumping Equipment	79,045	43,572	35,473
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	229,046	126,258	102,788
331	Transmission and Distribution Mains	27,534	15,178	12,356
333	Services			
334	Meters and Meter Installations	6,928	967	5,961
335	Hydrants			
336	Backflow Prevention Devices	2,901	217	2,684
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	849,153	357,662	491,491

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	4,000		0
304	Structures and Improvements	8,964	2.2758%	204
307	Wells and Springs	490,735	3.0551%	14,993
311	Pumping Equipment	79,045	4.8496%	3,833
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	229,046	4.8496%	11,108
331	Transmission and Distribution Mains	27,534	4.8496%	1,335
333	Services			
334	Meters and Meter Installations	6,928	5.0087%	347
335	Hydrants			
336	Backflow Prevention Devices	2,901	4.9983%	145
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	849,153	3.7643%	31,965

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 34,754	\$ 30,662
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	22,331	21,438
146	Notes/Receivables from Associated Companies	8,706	8,706
151	Plant Material and Supplies		
162	Prepayments	2,251	1,950
174	Miscellaneous Current and Accrued Assets	655	30
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 68,697	\$ 62,786
	FIXED ASSETS		
101	Utility Plant in Service	\$ 827,218	\$ 849,153
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(325,482)	(357,662)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 501,736	\$ 491,491
	TOTAL ASSETS	\$ 570,433	\$ 554,277

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 2,349	\$ 2,297
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	7,679	235
237	Accrued Interest	1,056	1,063
241	Miscellaneous Current and Accrued Liabilities	1,824	
	TOTAL CURRENT LIABILITIES	\$ 12,908	\$ 3,595
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$193,510	\$183,849
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	181,758	181,758
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax	15,557	19,294
	TOTAL DEFERRED CREDITS	\$197,315	\$201,052
	TOTAL LIABILITIES	\$ 403,733	\$ 388,496
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 20,000	\$ 20,000
211	Paid in Capital in Excess of Par Value	290,702	290,702
215	Retained Earnings	(144,002)	(144,921)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 166,700	\$ 165,781
	TOTAL LIABILITIES AND CAPITAL	\$ 570,433	\$ 554,277

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 269,602	\$ 252,355
460	Unmetered Water Revenue		
474	Other Water Revenues	1,432	439
	TOTAL REVENUES	\$ 271,034	\$ 252,794
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	35,157	29,787
618	Chemicals		
620	Repairs and Maintenance	6,936	15,532
621	Office Supplies and Expense	811	2,900
630	Outside Services	90,026	108,010
635	Water Testing	850	15,058
641	Rents	7,703	11,960
650	Transportation Expenses		
657	Insurance – General Liability	3,015	3,067
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	69	
675	Miscellaneous Expense	13,782	357
403	Depreciation Expense	38,920	31,965
408	Taxes Other Than Income	1	
408.11	Property Taxes	18,308	15,942
409	Income Tax	8,689	
	TOTAL OPERATING EXPENSES	\$ 224,267	\$ 234,578
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	329	472
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(7,151)	(19,607)
	TOTAL OTHER INCOME/EXP	\$ (6,822)	\$ (19,135)
	NET INCOME/(LOSS)	\$ 39,945	\$ (919)

COMPANY NAME Voyager Water Company

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	4/1/1981	10/30/1997		
Source of Loan	Individual	Bank		
ACC Decision No.				
Reason for Loan	Acquire Plant	Build New Well		
Dollar Amount Issued	\$53,400	\$89,238	\$	\$
Amount Outstanding	\$34,613	\$149,236	\$	\$
Date of Maturity	9/15/2010	10/30/2002		
Interest Rate	11.5%	10%		
Current Year Interest	\$4,251	\$2,903	\$	\$
Current Year Principle	\$2,349	\$19,849	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

Voyager Water Company

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-606051	30	200	8	4
55-508553	125	800	12	8
55-563268	125	950	12	6

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 93,068,400

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
15	1		
30	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
200,000	2	3,000	3

STATISTICAL INFORMATION

Voyager Water Company

Total number of customers 262

Total number of gallons sold 81,439,645 gallons

COMPANY NAME Voyager Water Company YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

6/4/02
DATE

N. E. Isaacson
PRINTED NAME

President
TITLE

COMPANY NAME Voyager Water Company YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 15,942

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Pima
NAME (OWNER OR OFFICIAL) TITLE N. E. Isaacson, President
COMPANY NAME Voyager Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 288,164.

(THE AMOUNT IN BOX ABOVE
INCLUDES \$15,093.
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

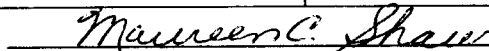

SIGNATURE OF OWNER OR OFFICIAL
520-574-5002
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

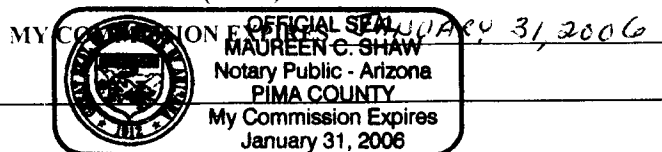
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS _____ 30th DAY OF

COUNTY NAME Pima	
MONTH April	2002


SIGNATURE OF NOTARY PUBLIC

(SEAL)



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) N. E. Isaacson	TITLE President
COMPANY NAME Voyager Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 88,853.

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 5,047.
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X 
SIGNATURE OF OWNER OR OFFICIAL

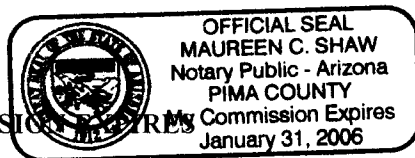
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

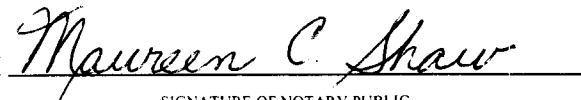
THIS 30th **DAY OF**

(SEAL)

MY COMMISSION



NOTARY PUBLIC NAME MAUREEN C. SHAW	
COUNTY NAME Pima	
MONTH April	2002

X 
SIGNATURE OF NOTARY PUBLIC

ORIGINAL DOCUMENT IS PRINTED ON CHEMICAL REACTIVE PAPER & HAS A MICROPRINTED BORDER

VOYAGER WATER COMPANY

8701 S. KOLB ROAD
TUCSON, AZ 85706
(520) 574-5000

COMMERCIAL FEDERAL BANK

7801 E. Speedway
Tucson, AZ 85715

5213

NUMBER

5213

91-508/1221

DATE

10/17/01

\$ 15,942.02

PAY

FIFTEEN THOUSAND NINE HUNDRED FORTY-TWO AND 02/100

0.01 908.32.00002

14123.003X6

PIMA COUNTY TREASURER

115 N CHURCH AVE
TUCSON, AZ 857011199

TO THE
ORDER
OF


AUTHORIZED SIGNATORY

THE REVERSE SIDE OF THIS DOCUMENT INCLUDES AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

11005213 112210506 11001057005546

10001594202

FOR DEPOSIT ONLY
TO THE CREDIT OF
BETH FORD
PIMA COUNTY TREASURER
PIMA COUNTY, ARIZONA
412-724155

01100 56998

NOV 00361
B: 02 AL: 000105700 11-15-01
AC: 000105700 11-15-01
400180132 8655 00 11-15-01

